

Headline: Report on the results of the Exercise of convertible debentures (F53-5)

Security Symbol: SDC

Announcement Details

Report on the results of sale of securities (F53-5)
Name of Company SAMART DIGITAL PUBLIC COMPANY LIMITED
Date 28-Feb-2024

Report on the results of the Exercise of convertible securities as follow

| Name of Convertible debentures | Number of converted convertible debentures (shares) | Number of non converted convertible debentures (shares) | Ratio (Convertible debentures : shares) | Conversion Price (baht/share) | Exercise Date | Number of shares derived from conversion (shares) | Number of remaining shares reserved (shares) |
|---|---|---|---|-------------------------------|---------------|---|--|
| Samart Digital Public Company Limited's long-term convertible debentures No.5/2023 Due 2025 | 2,000 | 22,000 | 1.00 : 27777.7775 | 0.036 | 28-Feb-2024 | 55,555,555 | 3,195,620,106 |

Summary

Total exercised shares / converted shares (common shares) 55,555,555

Remark

Name of the Debenture holders who exercise the rights: Advance Opportunities Fund 1

Conversion ratio: Principle amount of the Convertible Debentures divided by the conversion price

Conversion price: Baht 0.036 per share. The weighted average price of the Company's shares trading on the Stock Exchange of Thailand for not less than 7 consecutive business days but not exceeding 15 consecutive business days prior to the date that the Debenture holders exercised their conversion rights during Feb 16-27, 2024 are Baht 0.04 per share. The conversion price is not less than 90 percent of the said weighted average price. Therefore, it does not meet the criteria to prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period).

From the resolution of the 2023 AGM on April 27, 2023, the weighted average price is calculated from the volume weighted average price of the Company's shares for each consecutive business days (Floating Conversion Price). The market price will be calculated with two digit decimals while the conversion price will be calculated with three digit decimals.

The Company offered and issued the Convertible Debentures No. 1-6/2023 and 1-2/2024 on May 17, 2023 - Feb 16, 2024 at the amount of Baht 80 million (80,000 units). The Debenture holders exercised their conversion rights during Jun 6, 2023 - Feb 28, 2024 amounting to Baht 58 million (58,000 units). Total remaining Convertible Debentures No. 5-6/2023 and 1-2/2024 of Baht 22 million (22,000 units) has not been exercised.

Signature _____
(Miss Boonrut Mongkolratanakorn)
Director and Company Secretary
Authorized to sign on behalf of the company

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